

VAT Audit

Dealers having Gross turnover (as per M.P. VAT Act) of Rs. 10 crores or more in the state of Madhya Pradesh are required to get VAT audit done by a chartered accountant and submit the report electronically on or before 15th November or such later date as may be notified, failing which, a penalty of Rs.10,000/- may be imposed on the dealer.

For comfort of our clients and other professional fellows, we have prepared a basic list of requirements to be called from the client for conducting VAT audit which can be downloaded from the link below.

[VAT AUDIT Requirements](#)

Printable format of VAT audit report and e-template (as downloaded on 15/10/2013 from portal, UPDATE from department expected soon) of the same can also be downloaded from the links given below.

[VAT Audit Report printable](#)

[Audit Report E-filing template](#)