

TDS Rates

A. TDS Rate Chart w.e.f. 01/06/2016 on Payments other than Salary and Wages

| Income Tax Act Section | Nature of Payment or Credit | Cut off Amount | Rate %Individual/HUF | Rate % Others |
|------------------------|--|---|----------------------|---------------|
| Section 192 | TDS on Salary Resident individual | Rs. 2,50,000 | Monthly Average Rate | NA |
| Section 192A | Payment of accumulated balance due of Employees' Provident Fund Scheme, 1952, to Employees | Rs. 50,000/- | 10% | NA |
| Section 193 | Interest on securities | At the time of credit or payment, whichever is earlier, when the amount exceeds Rs. 5,000/- | 10% | NA |
| Section 194 | Deemed Dividend u/s 2(22)(e) | Rs. 2500 | 20% | |
| Section 194A | TDS on interest other than on Securities (By Bank) | Rs. 10,000 | 10% | 10% |
| Section 194A | TDS on interest other than Securities (By Others) | Rs. 5,000 | 10% | 10% |
| Section 194B | TDS on Winning from Lottery/Cross word Puzzle | Rs. 5,000 | 30% | 30% |
| Section 194BB | TDS on Winning from Horse Race | Rs. 10,000 | 30% | 30% |

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|---------------|---|------------------|-----|-----|
| Section 194C | TDS on Contract/ Sub-contractors/ Advertisement Contracts, Single Payment | Rs. 30,000 | 1% | 2% |
| | Aggregate Payment in F.Y | Rs. 1,00,000 | 1% | 2% |
| Section 194D | TDS on Insurance Commission | Rs. 15,000 | 10% | 10% |
| Section 194DA | Payment under life insurance policy (including Bonus) | Rs. 1,00,000 | 1% | |
| Section 194G | Commission on Lottery Tickets | Rs. 15,000 | 5% | |
| Section 194H | TDS on commission or brokerage other than insurance Commission | Rs. 15,000 | 5% | 5% |
| Section 194I | TDS on Rent -Land and Building, Furniture and Fixtures | 1,80,000 | 10% | 10% |
| Section 194I | TDS on Rent -Plant and Machinery, Equipments | Rs. 1,80,000 | 2% | 2% |
| Section 194IA | TDS on Transfer of Immovable Property | Rs. 50,00,000 | 1% | 1% |
| Section 194J | TDS on Professional, Technical Charges, Royalty, Non Compete Fees | Rs. 30,000 | 10% | 10% |
| 194LA | Payment of Compensation of acquisition of immovable property | Rs. 2,50,000 | 10% | 10% |

B. The Tax Collection at Source Rates :

| Sl. No. | Nature of Goods | Rates in % |
|----------------|--|-------------------|
| 1 | Alcoholic liquor for human Consumption | 1 |
| 2 | Tendu leaves | 5 |
| 3 | Timber obtained under forest lease | 2.5 |

| | | |
|----|--|-----|
| 4 | Timber obtained by any mode other than a forest lease | 2.5 |
| 5 | Any other forest produce not being timber or tendu leaves | 2.5 |
| 6 | Scrap | 1 |
| 7 | Minerals, being coal or lignite or iron ore | 1 |
| 8 | Parking lot, Toll plaza, Mining & Quarrying | 2 |
| 9 | Bullion or jewellery (if the sale consideration is paid in cash exceeding INR 2 lakhs) or w.e.f. 01/06/2016 any other goods or services (if consideration is received in cash exceeding INR 2 lakhs) | 1 |
| 10 | Motor Vehicles (if consideration is received in cash exceeding INR 10 lakh) | 1 |