

How to report required data in clause 34(a) of Form 3CD when TAN is not available

Many of the assessee's who are running small-scale business do not require TAN. However, as per revised reporting requirements, mentioning TAN is compulsory in Form 3CD for reporting wherever any of the payments covered under Chapter XVII-B /BB are made by the assessee.

As per latest available official utility of Income-tax Department, "DTAN99999T" can be entered in TAN field in clause 34(a) of Form 3CD where TAN is not available. All professionals are advised to enter this TAN instead of skipping the field incase of non-availability of TAN.

The screenshot displays the FORM Utility software interface for Form 3CB-3CD. The main window shows a table for reporting transactions. A red callout box highlights the TAN field with the text: "Please enter the TAN. In case of non-availability of TAN, fill 'DTAN99999T' in the TAN field." The table has columns for S.No., Number (TAN), specified in column (3), and Amount. The first row shows S.No. 1, TAN field (highlighted), 194H, Commission or brokerage, and Amount 1222.

Below the table, there are sections (b) and (c) for reporting tax deduction and interest details.

(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:

S.No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
1		Select			Select

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

S.No.	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	
			Amount	Dates of payment

Advance Tax due date FY 2013-14

Advance tax is to be paid by all the assesseees whose annual tax liability is more than Rs.10,000. The date for last installment of advance tax for F.Y. 2013-14 i.e. **15th March 2014** is not far away now.

All the assesseees (both company and non-company) are advised to estimate there tax liability for current financial year and deposit the 100% of estimated tax liability after netting off previous advance tax payments and TDS done by deductors (already made and estimated during march) on or before 15th March 2014.

Payment is to be made through challan number 280 by selecting Advance Tax (100) as type of payment and period as Assessment Year 2014-15.

Should you require any assistance in computing your annual tax liability, feel free to drop a mail with relevant details.